

FINANCIAL NEWS AND COMMENT

W.H. Buy	W.H. Sell
25 Acta	40 Acta
20 Amer. Brass	20 Continental
100 Driggs Sea. Rts.	25 Indian Ref. Pd.
100 Driggs Sea. Rts.	20 Indian Ref. Com.
25 Ingalls-Rand	5 In'g. Agric. Corp.
20 Savage Arms	5 In'g. Agric. Corp.
10 Scoville Mfg. Co.	5 In'g. Agric. Corp.
25 Prairie Pipe	10 Savage Arms
500 United Fruit Rts.	25 Vacuum
500 Willys Or. Rts.	5 Winchester
40 Hale & Towne	15 Yale & Towne

Gude, Winmill & Co.

Members New York Stock Exchange

20 Broad St., N.Y. Tel. Rector 8880

Municipals

Exempt from Federal Income Tax

The enactment of the Federal Income Tax Law in October 1913 was followed by considerably higher prices for Municipal Bonds.

If, in consequence of present agitation, there should be imposed by Congress during the present session a heavier Federal Income Tax, it is logical to assume that Municipal Bond prices will advance further.

Send for our selected list of Municipal Bonds which yield at present prices

4.05% to 4.50%

Interest from these bonds need not be included in the Annual Federal Income Tax Report and certificates are not required in the collection of interest.

N.W. Halsey & Co.

49 Wall Street, New York

Philadelphia Chicago San Francisco

Boston Baltimore St. Louis

Babcock & Wilcox

Phelps Dodge

Scovill Mfg.

FREDERIC H. HATCH & CO.

Phone Broad 3140. 30 Broad St., New York

Private telephone to Boston and Philadelphia

AMERICAN INTERNATIONAL CORPORATION

When Issued.

Bought Sold Quoted.

MABON & CO.,

MEMBERS N.Y. STOCK EXCHANGE.

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Mines Company of America

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25 Broad St. Phone 5501 Broad

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Marlin Arms

Common & Preferred STOCKS

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Gwynne Bros.

25 Broad St., N.Y. Phone 3232 Broad

Wanted Offerings

E. W. BLISS

J.K. Rice, Jr. & Co.

Phones 4001 to 4010 John. 36 Wall St., N.Y.

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111 Broadway New York Stock Exchange

Bond and Open Market Securities Department

J. F. SHELDON, Mgr.

Dealers in Investment and Other Securities of the United States, Canada and Mexico.

Peck, Stow & Wilcox

Scovill Manufacturing

FREDERIC H. HATCH & CO.

Phone Broad 5110. 30 Broad St., New York.

Private telephone to Boston and Philadelphia

Customs Receipts Yesterday.

The total amount for duties on the Custom House yesterday was \$888,618, of which \$132,286.98 was for merchandise withdrawn from bonded warehouses and \$236,623.10 for recent importations.

Receipts of sheep and lambs were 1,506 head, including 114 for export. Prices were steady for both sheep and lambs, common and good sheep sold at \$4.91 to \$5.22 per head, while dressed mutton was \$2.00 per lb.; dressed lamb at 13¢ per lb. and lamb chops at 18¢ per lb.

Receipts of calves were 108 head, including 48 for the market. Prices were steady on all sorts and grades of cattle, with the exception of veal, which was \$4.12 to \$5.22 per head. The selling price at \$4.12 per head was \$4.00 per lb. Dressed veal was fair demand at 14¢ to 15¢ per lb.

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